

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS
For the fiscal year ended June 30, 2016

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS

For the fiscal year ended June 30, 2016

TABLE OF CONTENTS

Page
Number

FINANCIAL SECTION

Independent Auditor's Report	1
<u>Statement 1</u>	
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4
Notes to the Financial Statements	6

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

<u>Schedule 1</u>	
Summary of Expenditures – Actual and Budget – Regulatory Basis	19
<u>Schedules of Receipts and Expenditures – Actual and Budget – Regulatory Basis</u>	
Schedule 2-1: General Fund	21
Schedule 2-2: Supplemental General Fund	22
Schedule 2-3: Adult Education Fund	23
Schedule 2-4: Capital Outlay Fund	24
Schedule 2-5: Driver Training Fund	25
Schedule 2-6: Bilingual Fund	26
Schedule 2-7: Food Service Fund	27
Schedule 2-8: Professional Development Fund	28
Schedule 2-9: Special Education Fund	29
Schedule 2-10: KPERS Retirement Contribution Fund	30
Schedule 2-11: Vocational Education Fund	31
Schedule 2-12: At Risk Fund	32
Schedule 2-13: Recreation Commission General Fund	33
Schedule 2-14: Recreation Commission Employees' Benefits Fund	34

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL STATEMENTS

For the fiscal year ended June 30, 2016

TABLE OF CONTENTS
(Continued)

Page
Number

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
(Continued)

Schedules of Receipts and Expenditures – Regulatory Basis

Schedule 2-15: Title II Improving Teacher Quality Fund	36
Schedule 2-16: Title I Low Income Fund	37
Schedule 2-17: Contingency Reserve Fund	38
Schedule 2-18: Gifts and Donations Fund	39
Schedule 2-19: Irma Kraber Memorial Fund	40
Schedule 2-20: Reap Fund	41
Schedule 2-21: 21st CCLC Supplemental Grant Fund	42
Schedule 2-22: 21st CCLC Grant 13-14 Fund	43
Schedule 2-23: 21st CCLC Grant 14-15 Fund	44
Schedule 2-24: 21st CCLC Grant 15-16 Fund	45
Schedule 2-25: Title I Part C – Migrant Fund	46
Schedule 2-26: Scholarship Fund	47
Schedule 2-27: Bond and Interest Fund	48

Schedule 3

Agency Funds – Summary of Receipts and Disbursements – Regulatory Basis	50
---	----

Schedule 4

District Activity Funds – Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	52
--	----

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 217, as of and for the fiscal year ended June 30, 2016 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

Page 2

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 217 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 217 as of June 30, 2016, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 217 as of June 30, 2016, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of regulatory basis receipts, expenditures, and unencumbered

To the Board of Education
Unified School District No. 217
Rolla, Kansas 67954

Page 3

cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The June 30, 2015 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2016 basic financial statement upon which we rendered an unmodified opinion dated August 25, 2016. The June 30, 2015 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such June 30, 2015 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2015 basic financial statement. The June 30, 2015 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2015 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2015 basic financial statement or to the June 30, 2015 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2015 comparative information is fairly stated in all material respects in relation to the June 30, 2015 basic financial statement as a whole, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

August 25, 2016

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH-REGULATORY BASIS
For the fiscal year ended June 30, 2016

<u>Funds</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Prior Year</u> <u>Cancelled</u> <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>& Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
General Funds:							
General	\$ -	\$ 3,138	\$1,754,721	\$1,750,075	\$ 7,784	\$ -	\$ 7,784
Supplemental General	52,615	-	574,385	588,359	38,641	43,393	82,034
Special Purpose Funds:							
Adult Education	10,258	-	-	2,184	8,074	-	8,074
Capital Outlay	1,635,830	-	317,223	409,531	1,543,522	1,706	1,545,228
Driver Training	20,751	-	2,547	2,759	20,539	-	20,539
Bilingual	-	-	40,000	40,000	-	-	-
Food Service	29,870	-	122,479	122,779	29,570	-	29,570
Professional Development	22,500	-	-	7,608	14,892	-	14,892
Special Education	172,996	-	175,489	171,860	176,625	-	176,625
KPERs Retirement	-	-	132,239	132,239	-	-	-
Vocational Education	-	-	110,000	109,075	925	-	925
At Risk	-	-	179,660	120,000	59,660	-	59,660
Recreation Commission General	6,667	-	135,216	136,858	5,025	-	5,025
Recreation Comm. Employees' Benefits	6,873	-	19,880	17,000	9,753	-	9,753
Title II Improving Teacher Quality	-	-	8,765	8,765	-	-	-
Title I Low Income	-	-	37,005	37,005	-	-	-
Contingency Reserve	100,294	-	-	-	100,294	-	100,294
Gifts and Donations	10,560	-	6,023	11,818	4,765	-	4,765
Irma Kraber Memorial	105	-	-	-	105	-	105
Reap	-	-	14,981	14,981	-	-	-
21st CCLC Grant 15-16	-	-	60,000	60,000	-	-	-
Title I Part C – Migrant	-	-	25,000	25,000	-	8,685	8,685
Scholarship	10,003	-	20	20	10,003	-	10,003
District Activity Funds	<u>496</u>	<u>-</u>	<u>42,506</u>	<u>43,001</u>	<u>1</u>	<u>-</u>	<u>1</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$2,079,818</u>	<u>\$ 3,138</u>	<u>\$3,758,139</u>	<u>\$3,810,917</u>	<u>\$2,030,178</u>	<u>\$ 53,784</u>	<u>\$2,083,962</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH-REGULATORY BASIS

For the fiscal year ended June 30, 2016

Composition of Cash:		
Cash in Checking:		
Board account	\$973,054	
Petty cash	800	
Activity Fund	<u>28,500</u>	\$1,002,354
Investments and Time Deposits:		
Board account		<u>1,110,003</u>
Total Cash		\$2,112,357
Agency Funds per Schedule 3		<u>(28,395)</u>
Total Reporting Entity (Excluding Agency Funds)		<u>\$2,083,962</u>

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS
June 30, 2016

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 217 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Unified School District No. 217 (the municipality). The following related municipal entity is not included in the Unified School District No. 217's reporting entity:

Recreation Commission

Unified School District No. 217 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but Unified School District No. 217 levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following regulatory basis fund types comprise the financial activities of the School District for the fiscal year ended June 30, 2016:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Fiduciary Funds:

Agency Funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting (Continued)

matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with accounting principles generally accepted in the United States of America. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statements.

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate.

Time deposits are carried at cost plus accrued interest. The carrying amount of deposits is separately displayed as "cash and cash deposits".

General Fixed Assets

General fixed assets purchased are recorded as expenditures at the time of purchase, except for assets acquired with federally assisted funds. Assets of the School District are not recorded in a permanent set of records.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balances

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Bonds Payable

Bonds which are outstanding at the end of the fiscal year.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding fiscal year ending June 30 on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016
(Continued)

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this fiscal year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain special purpose funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

Contrary to the provisions of KSA 10-1113, the district activity fund created indebtedness in excess of available cash.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

(Continued)

Note 2: Stewardship, Compliance and Accountability (Continued)

Authorized Over-Encumbered Cash Balance – Federal Funds

K.S.A. 12-1664 authorizes the financing from local sources for expenditures to be reimbursed by the federal government.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by Unified School District No. 217. The statute requires banks eligible to hold the School District's funds have a main or branch bank in the county in which Unified School District No. 217 is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Unified School District No. 217 has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits Unified School District No. 217's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. Unified School District No. 217 has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount Unified School District No. 217 may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, Unified School District No. 217's deposits may not be returned to it. State statutes require Unified School District No. 217's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2016.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

(Continued)

Note 3: Deposits and Investments (Continued)

At June 30, 2016, Unified School District No. 217's carrying amount of deposits was \$2,083,857 and the bank balance was \$2,096,804. Of the bank balance, \$260,003 was covered by federal depository insurance and \$1,836,801 was collateralized with securities held by the pledging financial institutions' agents in Unified School District No. 217's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, Unified School District No. 217 will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Interfund Transfers

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At Risk	KSA 72-6428	\$156,560
	Bilingual	KSA 72-6428	40,000
	Special Education	KSA 72-6428	174,047
	Vocational Education	KSA 72-6428	91,000
	Food Service	KSA 72-6428	28,500
	KPERS	KSA 72-6428	<u>132,239</u>
	Total		<u>\$622,346</u>
Supplemental General Fund	At Risk	KSA 72-6433	\$ 23,100
	Vocational Education	KSA 72-6433	<u>19,000</u>
	Total		<u>\$ 42,100</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016
(Continued)

Note 5: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

Unified School District No. 217 participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 0.85% contribution rate for Death and Disability Program) and the statutory contribution rate was 15.12% and 10.27%, respectively, for the fiscal year ended June 30, 2014. The actuarially determined employer contribution rate and the statutory contribution rate was 15.41% and 11.27%, respectively, for the fiscal year ended June 30, 2015. During the last two quarters of 2015, the governor, using the budgetary allotment process, reduced the KPERS school employer rate from 11.27% to 8.65%, due to budgetary constraints.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016
(Continued)

Note 5: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

The State of Kansas is required to contribute the statutory required employer's share. The School District received and remitted amounts equal to the statutory contribution rate, which totaled \$132,239 for the year ended June 30, 2015.

The State of Kansas contributed 10.91% of covered payroll during fiscal year 2016, excluding the Group Death & Disability Insurance rate. During fiscal year 2017, the State of Kansas will contribute 10.81% of covered payroll. The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2016, received as of June 30th was \$299,033,397. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

Net Pension Liability

At June 30, 2015, the School District's proportionate share of the collective net pension liability reported by KPERS was \$2,458,114. The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. The School District's proportion of the net pension liability was based on the ratio of the School District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2014. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

(Continued)

Note 6: Other Long-Term Obligations from Operations

Compensated Absences

Vacation and Sick Pay

The School District's policy regarding vacations permits a maximum of three weeks vacation for administration personnel. Support staff are allowed a maximum of two weeks unless employed by the School District for more than ten years, at which time vacation is increased to three weeks. Administration, faculty, and support staff earn two personal days and ten sick days per year. The maximum accumulation of sick leave is ninety days. Accumulation of personal days is six days for administration and four days for faculty and support staff. Upon termination, retirement, or resignation, no unused vacation, personal leave, or sick leave days are paid. The School District does not accrue compensated absences. These costs are expensed as paid.

Other Post Employment Benefits

As provided by K.S.A. 12-5040, Unified School District No. 217 allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, Unified School District No. 217 is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), Unified School District No. 217 makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016

(Continued)

Note 7: Contingent Liabilities

Unified School District No. 217 participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by grantors or their representatives for audits of these programs for or including the year ending June 30, 2016. These compliance audits have not been conducted as of August 25, 2016. Accordingly, the School District's compliance with applicable grant agreements will be established at some future date. The amount of expenditures, which may be disallowed by the grantor agencies, cannot be determined at this time, although the School District expects such amounts, if any, to be immaterial.

Note 8: In-Substance Receipt in Transit

The School District received \$102,116 subsequent to June 30, 2015 and as required by KSA 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2016.

Note 9: Subsequent Events

Unified School District No. 217's management has evaluated events and transactions through August 25, 2016, the date which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

NOTES TO THE FINANCIAL STATEMENTS

June 30, 2016
(Continued)

Note 10: Long-Term Debt

Changes in long-term liabilities for Unified School District No. 217 for the fiscal year ended June 30, 2016 were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
Capital Outlay Bond Series 2013	2.10%	04/01/13	\$900,000	04/01/18	<u>\$540,000</u>	<u>-</u>	<u>\$180,000</u>	<u>\$360,000</u>	<u>\$11,340</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	<u>6-30-17</u>	<u>6-30-18</u>	<u>Thereafter</u>	<u>Total</u>
Capital Outlay Bond:				
Principal	\$180,000	\$180,000	-	\$360,000
Interest	<u>7,560</u>	<u>3,780</u>	<u>-</u>	<u>11,340</u>
Total Principal and Interest	<u>\$187,560</u>	<u>\$183,780</u>	<u>-</u>	<u>\$371,340</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 1

SUMMARY OF EXPENDITURES—ACTUAL AND BUDGET

REGULATORY BASIS

For the fiscal year ended June 30, 2016

<u>Funds</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance Over (Under)</u>
General Funds:						
General	\$1,791,222	\$ (41,147)	-	\$1,750,075	\$1,750,075	\$ -
Supplemental General	588,359	-	-	588,359	588,359	-
Special Purpose Funds:						
Adult Education	2,275	-	-	2,275	2,184	(91)
Capital Outlay	1,511,000	-	-	1,511,000	409,531	(1,101,469)
Driver Training	5,800	-	-	5,800	2,759	(3,041)
Bilingual	40,000	-	-	40,000	40,000	-
Food Service	152,446	-	-	152,446	122,779	(29,667)
Professional Development	22,500	-	-	22,500	7,608	(14,892)
Special Education	175,835	-	-	175,835	171,860	(3,975)
KPERs Retirement Contribution	187,443	-	-	187,443	132,239	(55,204)
Vocational Education	110,000	-	-	110,000	109,075	(925)
At Risk	120,000	-	-	120,000	120,000	-
Recreation Commission General	136,858	-	-	136,858	136,858	-
Recreation Commission						
Employees' Benefits	17,000	-	-	17,000	17,000	-

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET-REGULATORY BASIS
For the fiscal year ended June 30, 2016

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
<u>Receipts</u>			<u>(Under)</u>	<u>Actual</u>
Local Sources:				
Ad Valorem Tax Levied:				
In lieu of taxes	\$ 2,216	\$ -	\$ 2,216	\$ 2,173
Interest on idle funds	391	500	(109)	-
State Sources:				
Mineral production tax	23,016	70,000	(46,984)	68,485
Special Education Aid	114,047	118,022	(3,975)	109,775
State aid	1,480,382	1,485,257	(4,875)	1,490,564
KPERS aid	132,239	187,443	(55,204)	-
Federal Sources:				
Federal aid	150	-	150	-
Miscellaneous	2,280	-	2,280	5,165
Total Receipts	<u>\$1,754,721</u>	<u>\$1,861,222</u>	<u>\$ (106,501)</u>	<u>\$1,676,162</u>
<u>Expenditures</u>				
Instruction	\$ 390,257	\$ 371,807	\$ 18,450	\$ 427,653
Instructional support staff	45,618	36,600	9,018	32,755
General administration	175,412	176,250	(838)	192,609
School administration	171,113	168,600	2,513	167,704
Central services	175	-	175	-
Operations and maintenance	286,922	323,400	(36,478)	294,300
Transportation	49,022	67,600	(18,578)	67,707
Student support services	6,615	10,000	(3,385)	11,983
Other support services	2,595	31,500	(28,905)	31,295
Operating transfers	622,346	605,465	16,881	450,157
Adjustment to comply with legal max	-	(41,147)	41,147	-
Total Expenditures	<u>\$1,750,075</u>	<u>\$1,750,075</u>	<u>-</u>	<u>\$1,676,163</u>
Receipts Over (Under) Expenditures	\$ 4,646			\$ (1)
Prior year cancelled encumbrances	3,138			-
Unencumbered Cash, Beginning	-			<u>1</u>
Unencumbered Cash, Ending	<u>\$ 7,784</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-2

SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$391,863	\$357,310	\$ 34,553	\$551,542
Delinquent tax	10,541	7,803	2,738	3,123
In lieu of taxes	1,255	-	1,255	1,107
Motor vehicle tax	11,094	11,000	94	9,400
Miscellaneous	<u>159,632</u>	<u>159,632</u>	<u>-</u>	<u>-</u>
Total Receipts	<u>\$574,385</u>	<u>\$535,745</u>	<u>\$ 38,640</u>	<u>\$565,172</u>
<u>Expenditures</u>				
Instruction	\$546,259	\$588,359	\$ (42,100)	\$551,130
Operating transfers	<u>42,100</u>	<u>-</u>	<u>42,100</u>	<u>8,000</u>
Total Expenditures	<u>\$588,359</u>	<u>\$588,359</u>	<u>-</u>	<u>\$559,130</u>
Receipts Over (Under) Expenditures	\$ (13,974)			\$ 6,042
Unencumbered Cash, Beginning	<u>52,615</u>			<u>46,573</u>
Unencumbered Cash, Ending	<u>\$ 38,641</u>			<u>\$ 52,615</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-3

ADULT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>	\$ -	<u>-</u>	<u>-</u>	\$ -
<u>Expenditures</u>				
Instruction	<u>2,184</u>	\$ <u>2,275</u>	\$ <u>(91)</u>	<u>1,991</u>
Receipts Over (Under) Expenditures	\$ (2,184)			\$ (1,991)
Unencumbered Cash, Beginning	<u>10,258</u>			<u>12,249</u>
Unencumbered Cash, Ending	\$ <u>8,074</u>			\$ <u>10,258</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-4

CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
<u>Receipts</u>			<u>(Under)</u>	<u>Actual</u>
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 261,271	\$ 247,670	\$ 13,601	\$ 382,735
Delinquent tax	7,405	5,411	1,994	2,363
In lieu of taxes	870	-	870	892
Motor vehicle tax	8,434	8,443	(9)	6,746
Interest on idle funds	7,232	10,000	(2,768)	8,580
Miscellaneous income	11,776	-	11,776	-
Rental income	20,235	38,000	(17,765)	-
Operating transfers	-	-	-	44,358
Total Receipts	\$ <u>317,223</u>	\$ <u>309,524</u>	\$ <u>7,699</u>	\$ <u>445,674</u>
<u>Expenditures</u>				
Instruction	\$ 4,854	\$ 40,000	\$ (35,146)	\$ 30,791
General administration	149	20,000	(19,851)	7,965
Central services	9,142	7,000	2,142	1,196
Operations and maintenance	77,386	264,000	(186,614)	121,274
Transportation	1,483	200,000	(198,517)	744
Land improvement	20,731	50,000	(29,269)	68,250
Building improvements	104,446	150,000	(45,554)	107,161
Site improvement	-	500,000	(500,000)	-
Capital outlay bond	191,340	230,000	(38,660)	195,120
Other support services	-	50,000	(50,000)	-
Total Expenditures	\$ <u>409,531</u>	\$ <u>1,511,000</u>	\$ <u>(1,101,469)</u>	\$ <u>532,501</u>
Receipts Over (Under) Expenditures	\$ (92,308)			\$ (86,827)
Unencumbered Cash, Beginning	<u>1,635,830</u>			<u>1,722,657</u>
Unencumbered Cash, Ending	<u>\$1,543,522</u>			<u>\$1,635,830</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-5

DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Driver Education tuition	\$ 1,663	\$ -	\$ 1,663	\$ -
State Sources:				
State safety aid	<u>884</u>	<u>1,026</u>	<u>(142)</u>	<u>3,112</u>
Total Receipts	<u>\$ 2,547</u>	<u>\$ 1,026</u>	<u>\$ 1,521</u>	<u>\$ 3,112</u>
<u>Expenditures</u>				
Instruction	\$ 2,468	\$ 4,800	\$ (2,332)	\$ 3,174
Vehicle operations and maintenance	<u>291</u>	<u>1,000</u>	<u>(709)</u>	<u>571</u>
Total Expenditures	<u>\$ 2,759</u>	<u>\$ 5,800</u>	<u>\$ (3,041)</u>	<u>\$ 3,745</u>
Receipts Over (Under) Expenditures	\$ (212)			\$ (633)
Unencumbered Cash, Beginning	<u>20,751</u>			<u>21,384</u>
Unencumbered Cash, Ending	<u>\$ 20,539</u>			<u>\$ 20,751</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-6

BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
<u>Receipts</u>			<u>(Under)</u>	<u>Actual</u>
Operating Transfers:				
General Fund	\$ 40,000	\$ <u>40,000</u>	<u>-</u>	\$ 26,000
<u>Expenditures</u>				
Instruction	<u>40,000</u>	\$ <u>40,000</u>	<u>-</u>	<u>37,124</u>
Receipts Over (Under) Expenditures	-			\$ (11,124)
Unencumbered Cash, Beginning	<u>-</u>			<u>11,124</u>
Unencumbered Cash, Ending	<u>-</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-7

FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Charges for services	\$ 30,005	\$ 34,244	\$ (4,239)	\$ 34,348
State Sources:				
School food assistance	856	846	10	946
Federal Sources:				
Child nutrition programs	63,118	57,487	5,631	61,767
Operating Transfers:				
General Fund	<u>28,500</u>	<u>30,000</u>	<u>(1,500)</u>	<u>26,000</u>
Total Receipts	<u>\$122,479</u>	<u>\$122,577</u>	<u>\$ (98)</u>	<u>\$123,061</u>
<u>Expenditures</u>				
Operations and maintenance	\$ 3,034	\$ 5,000	\$ (1,966)	\$ 3,447
Food service operations	<u>119,745</u>	<u>147,446</u>	<u>(27,701)</u>	<u>119,570</u>
Total Expenditures	<u>\$122,779</u>	<u>\$152,446</u>	<u>\$ (29,667)</u>	<u>\$123,017</u>
Receipts Over (Under) Expenditures	\$ (300)			\$ 44
Unencumbered Cash, Beginning	<u>29,870</u>			<u>29,826</u>
Unencumbered Cash, Ending	<u>\$ 29,570</u>			<u>\$ 29,870</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-8

PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	-	-	-	\$ 22,413
Supplemental General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,000</u>
Total Receipts	\$ -	<u>-</u>	<u>-</u>	\$ 30,413
<u>Expenditures</u>				
Other supplemental services	<u>7,608</u>	<u>\$ 22,500</u>	<u>\$ (14,892)</u>	<u>9,973</u>
Receipts Over (Under) Expenditures	\$ (7,608)			\$ 20,440
Unencumbered Cash, Beginning	<u>22,500</u>			<u>2,060</u>
Unencumbered Cash, Ending	<u>\$ 14,892</u>			<u>\$ 22,500</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-9

SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Miscellaneous	\$ 1,442	\$ -	\$ 1,442	\$ 38,720
Operating Transfers:				
General Fund	<u>174,047</u>	<u>118,022</u>	<u>56,025</u>	<u>174,775</u>
Total Receipts	\$175,489	<u>\$118,022</u>	<u>\$ 57,467</u>	\$213,495
<u>Expenditures</u>				
Instruction	<u>171,860</u>	<u>\$175,835</u>	<u>\$ (3,975)</u>	<u>165,766</u>
Receipts Over (Under) Expenditures	\$ 3,629			\$ 47,729
Unencumbered Cash, Beginning	<u>172,996</u>			<u>125,267</u>
Unencumbered Cash, Ending	<u>\$176,625</u>			<u>\$172,996</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-10

KPERS RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Contribution	\$ -	\$ -	\$ -	\$152,330
Operating Transfers:				
General Fund	<u>132,239</u>	<u>187,443</u>	<u>(55,204)</u>	<u>-</u>
Total Receipts	\$132,239	<u>\$187,443</u>	<u>\$ (55,204)</u>	\$152,330
<u>Expenditures</u>				
KPERS payment	<u>132,239</u>	<u>\$187,443</u>	<u>\$ (55,204)</u>	<u>152,330</u>
Receipts Over (Under) Expenditures	-			-
Unencumbered Cash, Beginning	<u>-</u>			<u>-</u>
Unencumbered Cash, Ending	<u>-</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-11

VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$ 91,000	\$110,000	\$ (19,000)	\$ 91,104
Supplemental General	<u>19,000</u>	<u>-</u>	<u>19,000</u>	<u>-</u>
Total Receipts	\$110,000	<u>\$110,000</u>	<u>-</u>	\$ 91,104
<u>Expenditures</u>				
Instruction	<u>109,075</u>	<u>\$110,000</u>	<u>\$ (925)</u>	<u>105,911</u>
Receipts Over (Under) Expenditures	\$ 925			\$ (14,807)
Unencumbered Cash, Beginning	<u>-</u>			<u>14,807</u>
Unencumbered Cash, Ending	<u>\$ 925</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-12

AT RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>		<u>Variance</u>	<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Over</u>	<u>Year</u>
			<u>(Under)</u>	<u>Actual</u>
<u>Receipts</u>				
Operating Transfers:				
General Fund	\$156,560	\$120,000	\$ 36,560	\$105,000
Supplemental General Fund	<u>23,100</u>	<u>-</u>	<u>23,100</u>	<u>-</u>
Total Receipts	\$179,660	<u>\$120,000</u>	<u>\$ 59,660</u>	\$105,000
<u>Expenditures</u>				
Instruction	<u>120,000</u>	<u>\$120,000</u>	<u>-</u>	<u>120,000</u>
Receipts Over (Under) Expenditures	\$ 59,660			\$ (15,000)
Unencumbered Cash, Beginning	<u>-</u>			<u>15,000</u>
Unencumbered Cash, Ending	<u>\$ 59,660</u>			<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-13

RECREATION COMMISSION GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$130,959	\$126,739	\$ 4,220	\$ 98,450
Delinquent tax	1,901	1,392	509	673
In lieu of taxes	224	-	224	223
Motor vehicle tax	<u>2,132</u>	<u>2,130</u>	<u>2</u>	<u>2,145</u>
Total Receipts	\$135,216	<u>\$130,261</u>	<u>\$ 4,955</u>	\$101,491
<u>Expenditures</u>				
Appropriation	<u>136,858</u>	<u>\$136,858</u>	<u>-</u>	<u>113,000</u>
Receipts Over (Under) Expenditures	\$ (1,642)			\$ (11,509)
Unencumbered Cash, Beginning	<u>6,667</u>			<u>18,176</u>
Unencumbered Cash, Ending	<u>\$ 5,025</u>			<u>\$ 6,667</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-14

RECREATION COMMISSION EMPLOYEES' BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>Current Year</u>			<u>Prior</u>
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u> <u>Over</u> <u>(Under)</u>	<u>Year</u> <u>Actual</u>
<u>Receipts</u>				
Local Sources:				
Ad Valorem Tax Levied:				
Current	\$ 19,164	\$ 17,824	\$ 1,340	\$ 19,459
Delinquent tax	365	275	90	65
In lieu of taxes	44	-	44	25
Motor vehicle tax	<u>307</u>	<u>294</u>	<u>13</u>	<u>198</u>
Total Receipts	\$ 19,880	\$ <u>18,393</u>	\$ <u>1,487</u>	\$ 19,747
<u>Expenditures</u>				
Appropriation	<u>17,000</u>	\$ <u>17,000</u>	<u>-</u>	<u>16,661</u>
Receipts Over (Under) Expenditures	\$ 2,880			\$ 3,086
Unencumbered Cash, Beginning	<u>6,873</u>			<u>3,787</u>
Unencumbered Cash, Ending	\$ <u>9,753</u>			\$ <u>6,873</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES

REGULATORY BASIS

For the fiscal year ended June 30, 2016

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-15

TITLE II IMPROVING TEACHER QUALITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ <u>8,765</u>	\$ <u>8,745</u>
<u>Expenditures</u>		
Instruction	\$ 4,774	\$ 1,800
Professional development	<u>3,991</u>	<u>6,945</u>
Total Expenditures	\$ <u>8,765</u>	\$ <u>8,745</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-16

TITLE I LOW INCOME FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ 37,005	\$ 36,774
<u>Expenditures</u>		
Instruction	<u>37,005</u>	<u>36,774</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-17

CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Operating Transfer:		
General Fund	-	\$ 4,865
<u>Expenditures</u>		
Instruction	<u>-</u>	<u>13,921</u>
Receipts Over (Under) Expenditures	\$ -	\$ (9,056)
Unencumbered Cash, Beginning	<u>100,294</u>	<u>109,350</u>
Unencumbered Cash, Ending	<u>\$100,294</u>	<u>\$100,294</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-18

GIFTS AND DONATIONS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Local Sources:		
Gifts and donations	\$ 6,023	\$ 18,306
<u>Expenditures</u>		
Donor directed expenditures	<u>11,818</u>	<u>11,144</u>
Receipts Over (Under) Expenditures	\$ (5,795)	\$ 7,162
Unencumbered Cash, Beginning	<u>10,560</u>	<u>3,398</u>
Unencumbered Cash, Ending	<u>\$ 4,765</u>	<u>\$ 10,560</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-19

IRMA KRABER MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>	-	-
<u>Expenditures</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	\$ -	\$ -
Unencumbered Cash, Beginning	<u>105</u>	<u>105</u>
Unencumbered Cash, Ending	\$ <u><u>105</u></u>	\$ <u><u>105</u></u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-20

REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Reap Grant	\$ 14,981	\$ 13,557
<u>Expenditures</u>		
Instruction	<u>14,981</u>	<u>13,557</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-21

21ST CCLC SUPPLEMENTAL GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>	<u>-</u>	<u>-</u>
<u>Expenditures</u>		
Instruction	-	\$ 176
Operation and maintenance	<u>-</u>	<u>1,168</u>
Total Expenditures	<u>-</u>	<u>\$ 1,344</u>
Receipts Over (Under) Expenditures	-	\$ (1,344)
Unencumbered Cash, Beginning	<u>-</u>	<u>1,344</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-22

21ST CCLC GRANT 13-14 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>	<u>-</u>	<u>-</u>
<u>Expenditures</u>		
Instruction	-	\$ 647
Operation and maintenance	-	1,355
Student transportation	-	765
Staff travel	-	3,525
Food services	<u>-</u>	<u>2,044</u>
Total Expenditures	<u>-</u>	\$ <u>8,336</u>
Receipts Over (Under) Expenditures	-	\$ (8,336)
Unencumbered Cash, Beginning	<u>-</u>	<u>8,336</u>
Unencumbered Cash, Ending	<u><u>-</u></u>	<u><u>-</u></u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-23

21ST CCLC GRANT 14-15 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Federal Sources		
Federal aid	<u>-</u>	<u>\$ 60,000</u>
<u>Expenditures</u>		
Instruction	-	\$ 35,458
Support services	-	10,774
Operation and maintenance	-	4,468
Student transportation	-	3,382
Staff travel	-	231
Purchase services	-	3,000
Food services	<u>-</u>	<u>2,687</u>
Total Expenditures	<u>-</u>	<u>\$ 60,000</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-24

21ST CCLC GRANT 15-16 FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Federal Sources		
Federal aid	\$ <u>60,000</u>	<u>-</u>
<u>Expenditures</u>		
Instruction	\$ 28,523	-
Support services	10,776	-
Operation and maintenance	9,037	-
Student transportation	2,381	-
Staff travel	3,043	-
Purchase services	3,000	-
Food services	<u>3,240</u>	<u>-</u>
Total Expenditures	\$ <u>60,000</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u><u>-</u></u>	<u><u>-</u></u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-25

TITLE I PART C – MIGRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Federal Sources:		
Federal aid	\$ <u>25,000</u>	\$ <u>17,600</u>
<u>Expenditures</u>		
Instruction	\$ 18,105	\$ 16,807
Support services	<u>6,895</u>	<u>2,814</u>
Total Expenditures	\$ <u>25,000</u>	\$ <u>19,621</u>
Receipts Over (Under) Expenditures	-	\$ (2,021)
Unencumbered Cash, Beginning	<u>-</u>	<u>2,021</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-26

SCHOLARSHIP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Donations	\$ -	\$ 10,006
Interest income	<u>20</u>	<u>37</u>
Total Receipts	\$ 20	\$ 10,043
<u>Expenditures</u>		
Scholarship	<u>20</u>	<u>40</u>
Receipts Over (Under) Expenditures	\$ -	\$ 10,003
Unencumbered Cash, Beginning	<u>10,003</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 10,003</u>	<u>\$ 10,003</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 2-27

BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS

For the fiscal year ended June 30, 2016
(with comparative actual totals for the prior year ended June 30, 2015)

	<u>6-30-16</u>	<u>6-30-15</u>
<u>Receipts</u>		
Local Sources:		
Ad Valorem Tax Levied:		
Delinquent tax	-	\$ 490
<u>Expenditures</u>		
Operating Transfers:		
Capital outlay	<u>-</u>	<u>44,358</u>
Receipts Over (Under) Expenditures	-	\$ (43,868)
Unencumbered Cash, Beginning	<u>-</u>	<u>43,868</u>
Unencumbered Cash, Ending	<u>-</u>	<u>-</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS
For the fiscal year ended June 30, 2016

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 3

AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
REGULATORY BASIS

For the fiscal year ended June 30, 2016

<u>Funds</u>	<u>Beginning</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
Student Organization Funds:				
Class of 2016	\$ 16,787	\$ 18,745	\$ 34,971	\$ 561
Class of 2017	4,921	34,888	20,553	19,256
Class of 2018	2,872	1,312	-	4,184
Class of 2019	-	2,301	1,100	1,201
Junior High Cheerleaders	1,676	5,212	6,807	81
High School Cheerleaders	3,167	12,348	14,719	796
Junior High Student Council	280	932	646	566
High School Student Council	769	2,782	3,185	366
FCA	44	-	-	44
CC	779	26	167	638
Volleyball	33	566	599	-
Golf	316	-	219	97
Student Activity Fund	20	252	35	237
High School Football	1,037	448	576	909
Girls HS Basketball	-	10	-	10
Boys HS Basketball	25	3,729	3,730	24
Sales Tax	<u>280</u>	<u>5,762</u>	<u>6,617</u>	<u>(575)</u>
Total Student Organization Funds	\$ <u>33,006</u>	\$ <u>89,313</u>	\$ <u>93,924</u>	\$ <u>28,395</u>

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2016

UNIFIED SCHOOL DISTRICT NO. 217
Rolla, Kansas

Schedule 4

DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the fiscal year ended June 30, 2016

<u>Fund</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>
Gate receipts	\$ <u>496</u>	\$ <u>42,506</u>	\$ <u>43,001</u>	\$ <u>1</u>

